

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT DATED 1ST DECEMBER, 2006

IN

INSOLVENCY NO. 38 OF 1952

Re: Jahangir Rustom Vakil

... Insolvent.

Ex-parte :

Joharmal Dhoolaji & Co.

... Petitioning Creditor.

....

Mr. Y.C. Parikh, Official Assignee present.

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CORAM : DR. D.Y. CHANDRACHUD,J.

05th DECEMBER 2006.

P.C. :

1. An order of adjudication was passed on 15th July 1952. After the order of adjudication, the Insolvent filed his Schedule of Assets and Liabilities and the Official Assignee has recovered some assets. At present that is a cash balance of Rs. 6,561.67 ps. and Rs.1,40,019/- is invested in the fixed deposit. Thus, total amount lying in the hands of the Official Assignee is Rs.1,46,580.67 ps. in the estate as against the Proved Unsecured Liability of Rs.24862/-. No further recoveries are possible.

2. The Official Assignee has sought permission to declare dividend of Rs.0.100 ps. to the Unsecured Creditors.

3. Prayer clause (a) of the report of the Official Assignee is accordingly granted.